

Compliance Insight

DIRECT AND INDIRECT TAX

for the month of June, 2020

Pariikh & Associates
Chartered Accountants



1. Direct Tax

A. Specifically Extended Due Dates

Sr. No.	Particulars	Due Date
1	Due date for deposit of Tax deducted/Collected for the month of May, 2020.	07.06.2020
2	First Instalment of the advance tax(15 %) by all assesses for AY 2021-22.	15.06.2020
3	Due date for issue of TDS Certificate in Form 16D for tax deducted under section 194-M (TDS on payment to resident contractor or resident professional) and under section 194-N (TDS on cash withdrawal in excess of Rs 1 crore) for the month of April, 2020.	14.06.2020

B. Due date extension to 30th June, 2020

- Quarterly statement of TDS in Form 24Q, 26Q, 27Q and TCS in Form 27EQ.
- Issue of Certificates:
 - TCS (Form 27D),
 - TDS (Form 16),
 - TDS (Form 16A),
 - TDS (Section 194-IA: Form 16B),
 - TDS (Section 194-IB: Form 16C).
- Payment of TDS / TCS / Furnishing 26 QB/ QC for the month of March, April, May
- Furnishing of challan-cum-statement in Form No. 26QB /QC /QD under Section 194-IA, IB, M/N
- Filing of Original, belated and revised return (ITR 1 to 7) for AY 2019 – 20.
- Filing Form 15G/15H for last quarter i.e. March, 2020.
- SFT: Form 61 received between 1st October, 2019 to 31st March,2020



- Various Investment/Payments for claiming deduction under VI-A-B including Section 80 C (LIC,PPF,NSC), Section 80 D (Mediclaime), Section 80 G (Donations) for PY 2019-20.
- Investment/ construction/ purchase made up to 30.06.2020 shall be eligible for claiming deduction from capital gains arising. (Section 54 to 54 GB) for PY 2019-20.
- Linking of PAN with Aadhar
- Replying to Notices, Assessments, Appeals, Revisional matters and any compliance matters
- Under Income Tax Act, Wealth Tax Act, Vivad Se Vishwas law etc. relating to Issue of notice, Intimation, Sanction Order, Filing of appeal, Furnishing of return, all respective due dates, falling during the period from 20-03-2020 to 29-06-2020.

2. Indirect Tax

A. Due Date of Filing of Return

(GSTR 3B - March'20 to May'20)

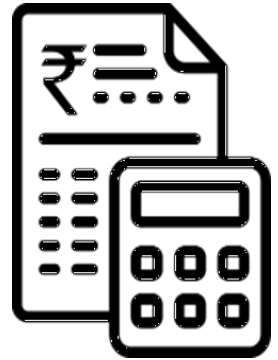
Turnover	Due Dates			Interest
	March	April	May	
Upto 1.5Cr.	3rd July (20 th April)	6th July (20 th May)	12th July (20 th June)	-
1.5 Cr. to 5 Cr.	29th June (20 th April)	30th June (20 th May)	12th July (20 th June)	-
Above 5 Cr.	24th June (20 th April)	24th June (20 th May)	27th June (20 th June)	@9%

(GSTR 1 - March'20 to May'20)

Turnover	Due Dates		
	March	April	May
Upto 1.5Cr.	30th June (30 th April)	31st July (31 st July)	31st July (31 st July)
Above 1.5 Cr.	30th June (11 th April)	30th June (11 th May)	30th June (11 th June)

B. Due date extension to 30th June, 2020

- For the compliance period of Feb, March, April & May, 2020:
GSTR-5:Monthly (Non-resident foreign Tax Payers)
GSTR 5A: Monthly (NRI OIDAR service provider)
GSTR 6 :Monthly (Input Service Distributor)
GSTR 8 :Monthly (E-commerce operators registered under GST)
- Any compliance (Like Notice, Intimation, Hearing Etc.) falling between 20th March, 2020 to the 29th June, 2020
- Merchant exporter to export goods falling between 20.03.2020 to 29.06.2020
- Online filing LUT (GST RFD 11) for Exports & Supplies to SEZ without payment of tax for F.Y. 2020-21
- Filing RDF -01



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