

TRANSPARENCY TRUST & TAX

HONORING THE NEW ERA



Parikh & Associates
Chartered Accountants

FACELESS ASSESSMENT & APPEALS

In recent years CBDT came up with various tax reforms by introducing faceless assessment, reduction in corporate and individual tax rate, revision in form 26AS, prefilling of income tax returns, Vivad se Vishwas Scheme for resolution of settling disputes, Introduction of Document Identification Number (DIN) for communication with taxpayers for increasing transparency.

On August 13th, 2020 Honourable prime minister Shri Narendra Modi had launched platform for “Transparent Taxation- Honoring the Honest ”. By this platform government had emphasized on removal of human interface.

On August 13th, 2020 CBDT had also issued Notification 60 & 61 for incorporating faceless assessment & appeal scheme substituting e-assessment.

Features:

Selection only through digital system by using AI and data analytics

Abolition of territorial jurisdiction and automated random allocation of cases

Central issuance of notices with Document Identification No. (DIN)

No physical interface or need to visit income tax office

Team-based assessments and team-based review

Appeals to be randomly allotted with identity of officers deciding appeal remaining unknown and no need to visit the officer/office.



Exceptions:

Cases relating to

Serious frauds, Major Tax Evasion, Sensitive & Search Matters



International Tax

Black Money Act & Benami Property

Tax Payers' Charter

On February 1st, 2020 Hon'ble Finance Minister Smt. Nirmala Sitharaman in her Budget Speech had announced about incorporation of Tax Charter by CBDT. Apart from India, only few countries have this type of Charter.

Tax payer charter depicts Obligations of Tax payers and Commitment of Income Tax Department towards Tax Payers i.e. what we expect from you and what you can expect from us.

Tax payers' charter will be useful for CBDT to gain taxpayers trust in department and establish fair and trustworthy relationship. This will nurture relationship between department and Taxpayers

As Prime Minister Mentioned in speech that only 1.5 Crore Indians are only paying tax, this step will bring a welcome change that will be useful to increase the tax and tax payers base in India.

Obligations of Taxpayer



Be **honest and compliant**

Taxpayer is expected to honestly disclose fill information and fulfil his compliance obligations.



Be **informed**

Taxpayer is expected to be aware of his compliance obligations under tax law and seek help of the department if needed.



Keep **accurate records**

Taxpayer is expected to keep accurate records required as per the law.



Know what the **representative does on his behalf**

Taxpayer is expected to know what information and submissions are made by his authorized representative.



Respond **in-time**

Taxpayer is expected to make submissions as per tax laws in timely manner.



Pay **in-time**

Taxpayer is expected to pay amount due as per law in a timely manner.

Commitment to Taxpayers



To provide fair, courteous and reasonable treatment

The department shall provide prompt, courteous and professional assistance in all dealings with the taxpayer.



Treat taxpayers as honest

The department shall treat every taxpayer as honest unless there is a reason to believe otherwise.



Provide mechanism for appeal and review

The department shall provide fair and impartial appeal and review mechanism.



Provide timely decisions

The department shall take decisions in every income-tax proceeding within the time prescribed under law.



Collect the correct amount of tax

The department shall collect only the amount due as per the law.



Respect the privacy of Taxpayer

The department will follow due process off law and be no more intrusive than necessary in any inquiry, examination or enforcement action.



Maintain confidentiality

The department shall not disclose any information provided by the taxpayer to the department unless authorized by law.



Hold its authorities accountable

The department shall hold its authorities accountable for their actions.



Enable representative of choice

The department shall allow every taxpayer to choose an authorized representative of his choice.



Provide mechanism to lodge complaint

The department shall provide a mechanism for lodging a complaint and prompt disposal thereof.

About Parikh & Associates

Parikh & Associates, Chartered Accountants is Chartered Accountancy Firm Registered with The Institute of Chartered Accountants of India (ICAI). We are the team of young and energetic professionals having experience in diversified areas of the industry with a positive approach to provide expert and professional services with due care of professional ethics.

We believe in a steady approach towards offering high-quality professional services to our clients.

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